

Colonial Bank

PREQUALIFICATION LETTER

DATE: 2/9/2009

DEAR APPLICANTS:

RE: [REDACTED]

Property: TBD
Gulf Shores, AL 36542

This is to confirm that Colonial Bank has reviewed the ~~income~~^{Credit} and initial financial data provided by the above borrower(s). A preliminary review of the prequalification request indicates that the borrower(s) appears to be qualified for this purchase.

Before a commitment can be made, it will be necessary that we complete our normal process of documenting the information provided by the applicant. We will also obtain a credit check and an appraisal of the property. This information must be reviewed and approved by our underwriting department. If there is no material change in the financial status of the borrower and the information meets our guidelines, the borrower should remain qualified for this purchase.

Colonial Bank is pleased to be of service to those involved in this transaction.

Sincerely,



Branch Manager